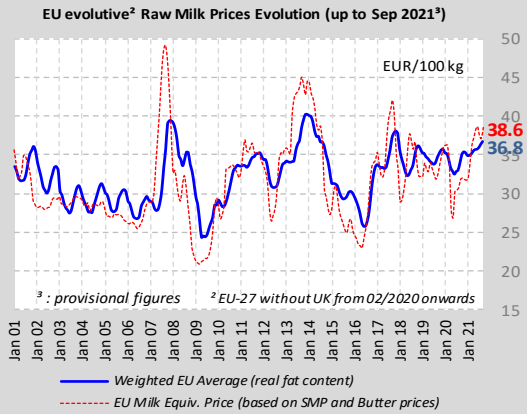
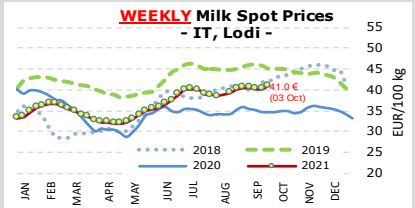
# DG AGRI DASHBOARD: DAIRY PRODUCTS

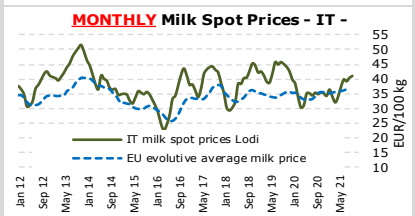
Last update : 6.10.2021

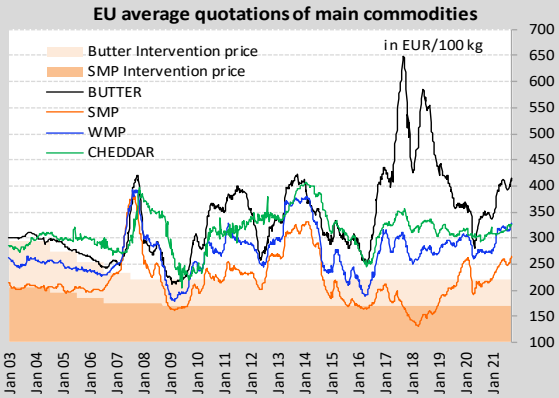
## EU Prices

| | EU Price Aug-2021 | | Evolution since last month |
|---|---|---|---|
| Raw Milk | 36.4 | €/100 kg | + 1.1% |
| **EU Prices (week 39)** | | | **Compared to the average of the previous 4 weeks** |
| BUTTER | 427 | €/100 kg | + 4.7% |
| S.M.P. | 269 | €/100 kg | + 2.8% |
| W.M.P. | 333 | €/100 kg | + 2.6% |
| CHEDDAR | 327 | €/100 kg | + 0.6% |



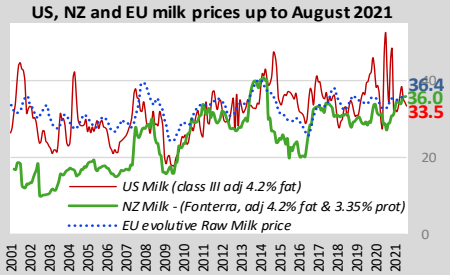



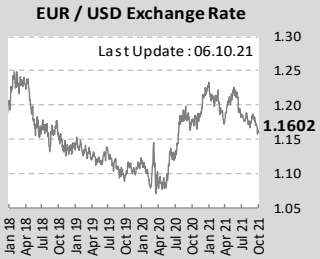

## World Quotations

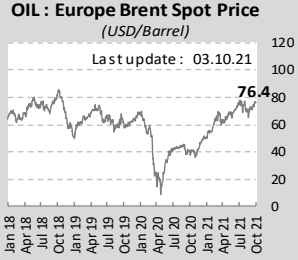
### LATEST WORLD QUOTATIONS

| | Price in USD/Tonne on 3.10.2021 | | | % change (15 days ago) | | |
|---|---|---|---|---|---|---|
| | EU | Oceania | USA | EU | Oceania | USA |
| Butter | 4 817 | 4 875 | 3 866 | + 0.5% | nc | - 3.0% |
| SMP | 3 114 | 3 313 | 3 042 | + 1.0% | + 4.3% | + 3.0% |
| WMP | 3 854 | 3 775 | 4 167 | + 0.2% | + 3.8% | + 3.0% |
| Cheddar | 3 815 | 4 288 | 3 962 | + 0.0% | - 0.9% | - 0.1% |




## USD/Feed/Energy



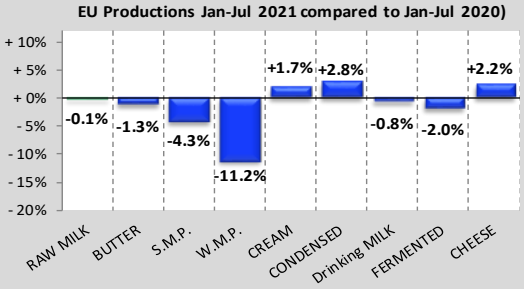

### Feed / Energy quotations

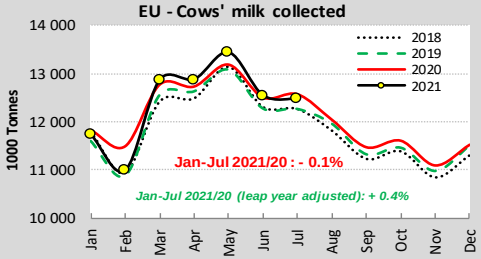
*(evolution compared to the average of the previous 4 weeks)*

*(week 39)*

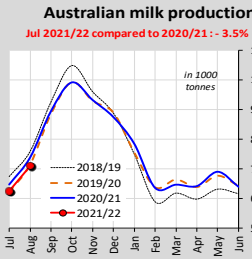
| | |
|---|---|
| Feed costs | + 0.9% |
| Energy costs | + 3.9 % |

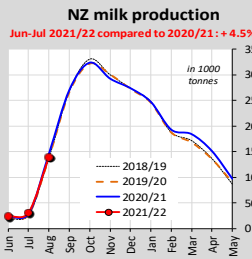
## EU Productions

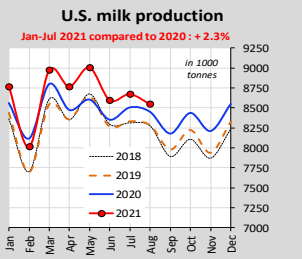



## World Productions




## EU Trade

### EU Exports - Top 3 destinations in 2021

*Period : January-July*

**BUTTER**

| in Tonnes | 2019 | 2020 | 2021 | % 2020 /19 |
|---|---|---|---|---|
| Total to third countries * | 90 173 | 134 973 | 107 921 | - 20% |
| USA | 21 537 | 25 967 | 23 956 | - 8% |
| China | 5 564 | 9 496 | 11 796 | + 24% |
| South Korea | 3 243 | 4 544 | 6 353 | +40% |

**CHEESE**

| in Tonnes | 2019 | 2020 | 2021 | % 2020 /19 |
|---|---|---|---|---|
| Total to third countries * | 475 558 | 528 412 | 561 929 | + 6% |
| USA | 72 144 | 64 052 | 74 650 | + 17% |
| Japan | 66 475 | 76 251 | 71 557 | - 6% |
| Switzerland | 36 640 | 41 331 | 43 965 | + 6% |

**S.M.P.**

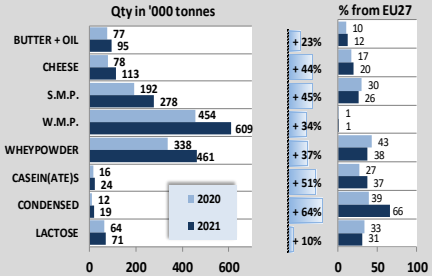
| in Tonnes | 2019 | 2020 | 2021 | % 2020 /19 |
|---|---|---|---|---|
| Total to third countries * | 581 158 | 501 386 | 482 553 | - 4% |
| China | 77 747 | 69 715 | 87 581 | + 26% |
| Algeria | 60 720 | 89 497 | 56 724 | - 37% |
| Indonesia | 54 593 | 24 202 | 42 465 | + 75% |

**W.M.P.**

| in Tonnes | 2019 | 2020 | 2021 | % 2020 /19 |
|---|---|---|---|---|
| Total to third countries * | 164 067 | 193 067 | 171 553 | - 11% |
| Oman | 29 531 | 29 965 | 29 804 | - 1% |
| China | 9 164 | 8 763 | 14 278 | + 63% |
| Nigeria | 7 833 | 15 052 | 13 513 | - 10% |

*: UK not included as destination

## World Trade




### MAIN EXPORTING THIRD COUNTRIES

*Jan-Jul 2021 compared to 2020*

| | BUTTER(OIL) Qty in ktons | BUTTER(OIL) % 2021 /20 | CHEESE Qty in ktons | CHEESE % 2021 /20 | S.M.P. Qty in ktons | S.M.P. % 2021 /20 | W.M.P. Qty in ktons | W.M.P. % 2021 /20 |
|---|---|---|---|---|---|---|---|---|
| New Zealand | 254 | - 3% | 234 | + 22% | 194 | - 11% | 1 001 | + 14% |
| EU* | 127 | - 22% | 562 | + 6% | 483 | - 4% | 172 | - 11% |
| United States | 32 | + 114% | 235 | + 5% | 544 | + 12% | 26 | + 8% |
| Belarus (up to Jun) | 39 | + 15% | 143 | + 13% | 56 | + 2% | 20 | + 73% |
| Australia | 14 | + 103% | 93 | + 5% | 95 | + 28% | 32 | + 58% |
| United Kingdom | 15 | - 63% | 57 | - 46% | 22 | - 56% | 17 | - 57% |

### MAIN IMPORTING THIRD COUNTRIES

*Jan-Jul 2021 compared to 2020*

| | BUTTER(OIL) Qty in ktons | BUTTER(OIL) % 2021 /20 | CHEESE Qty in ktons | CHEESE % 2021 /20 | S.M.P. Qty in ktons | S.M.P. % 2021 /20 | W.M.P. Qty in ktons | W.M.P. % 2021 /20 |
|---|---|---|---|---|---|---|---|---|
| China | 95 | + 23% | 113 | + 44% | 278 | + 45% | 609 | + 34% |
| United Kingdom | 27 | - 33% | 222 | - 20% | 8 | - 19% | 12 | - 9% |
| Russia (up to Jun) | 63 | 0% | 166 | + 16% | 23 | - 18% | 14 | - 15% |
| Japan | 8 | - 31% | 166 | - 2% | 13 | - 49% | 1 | - 14% |
| Indonesia (up to Jun) | 9 | - 3% | 14 | - 12% | 103 | - 5% | 34 | + 34% |
| Mexico (up to Jun) | 3 | - 30% | 52 | + 21% | 54 | - 62% | 2 | + 111% |

*: UK not included as destination

## GDT Auction

**Event 293**

5 October 2021

**+0.0%**

Average price (USD/MT, FAS)

$3 977

| Anhydrous Milk Fat | Butter | Butter Milk Powder | Cheddar | Lactose | Skim Milk Powder | Whole Milk Powder |
|---|---|---|---|---|---|---|
| +0.4% | +0.4% | +9.7% | +0.7% | +0.4% | +0.5% | -0.4% |
| $ 5 984 | $ 4 878 | $ 3 688 | $ 4 297 | $ 1 188 | $ 3 315 | $ 3 749 |

*Sources : EUROSTAT, Reg. 2017/1185, Clal.it, USDA, Lto.nl, Nasdaq, ECB, Dairyaustralia, Dcanz, IHS Markit/GTA, Globaldairytrade.*