# DG AGRI DASHBOARD: DAIRY PRODUCTS

Last update : 08.06.2022

## EU Prices

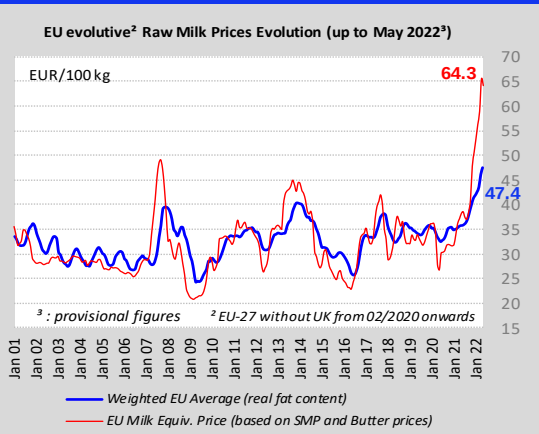
**EU Price** Apr-2022

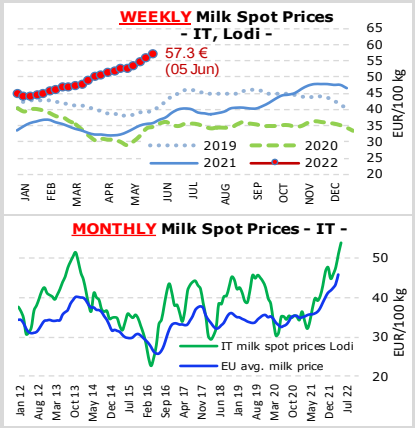
| | | | Evolution since last month |
|---|---|---|---|
| Raw Milk | 46.0 | €/100 kg | + 5.7% |

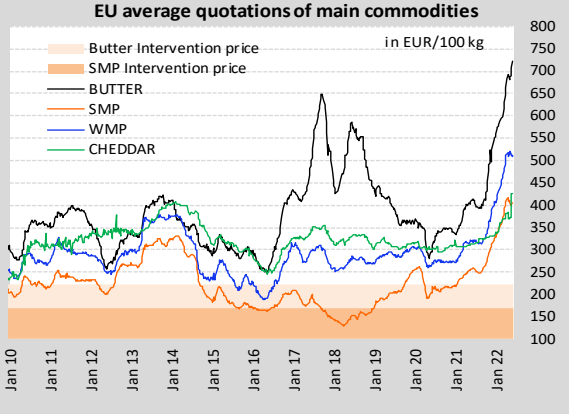
Compared to the average of the previous 4 weeks

**EU Prices** (week 22)

| | | | |
|---|---|---|---|
| BUTTER | 722 | €/100 kg | + 2.9% |
| S.M.P. | 404 | €/100 kg | + 0.3% |
| W.M.P. | 513 | €/100 kg | - 0.3% |
| CHEDDAR | 426 | €/100 kg | + 6.8% |



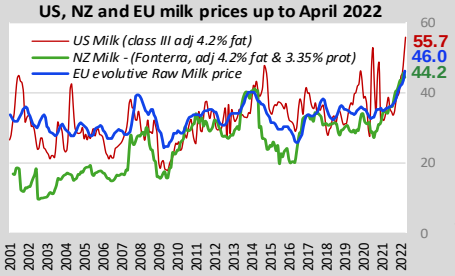



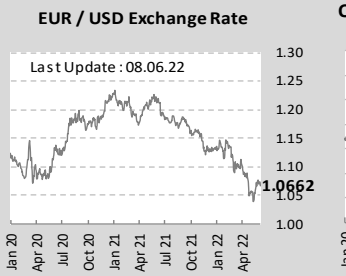

## World Quotations

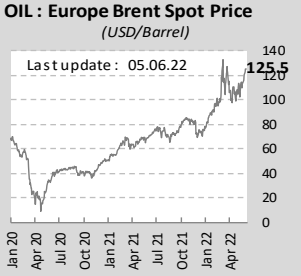
### LATEST WORLD QUOTATIONS

| | Price in USD/Tonne on 29.05.2022 | | | % change (15 days ago) | | |
|---|---|---|---|---|---|---|
| | EU | Oceania | USA | EU | Oceania | USA |
| Butter | 7 481 | 6 188 | 6 355 | + 2.9% | - 0.4% | + 8.6% |
| SMP | 4 261 | 4 025 | 4 049 | - 0.3% | - 6.4% | + 6.2% |
| WMP | 5 423 | 3 850 | 4 938 | - 1.4% | + 0.3% | - 0.9% |
| Cheddar | 4 506 | 5 913 | 5 106 | + 14.3% | - 1.7% | + 0.9% |




## USD/Feed/Energy



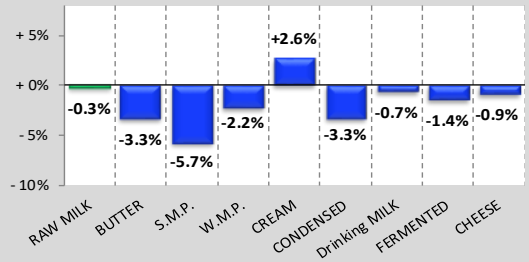

### Feed / Energy quotations

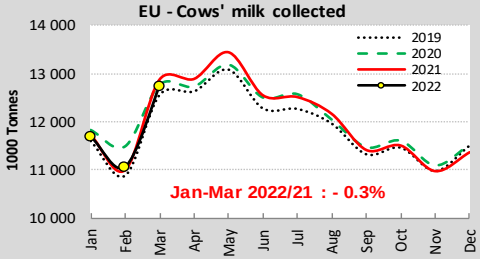
*(evolution compared to the average of the previous 4 weeks)*

*(week 22)*

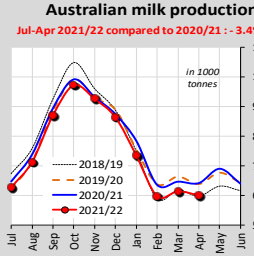
| | |
|---|---|
| Feed costs | + 3.1% |
| Energy costs | - 3.4 % |

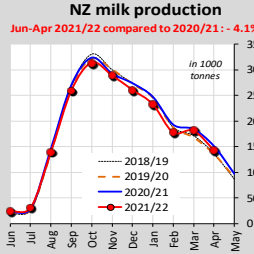
## EU Productions

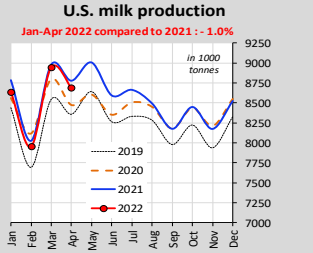



## World Productions




## EU Trade

### EU Exports - Top 3 destinations in 2022

*Period : January-March*

**BUTTER**

| in Tonnes | 2020 | 2021 | 2022 | % 2020 /19 |
|---|---|---|---|---|
| Total to third countries * | 52 454 | 45 799 | 43 300 | - 5% |
| USA | 8 083 | 7 437 | 7 468 | + 0% |
| China | 2 325 | 5 394 | 3 872 | - 28% |
| South Korea | 1 959 | 1 876 | 3 202 | + 71% |

**CHEESE**

| in Tonnes | 2020 | 2021 | 2022 | % 2020 /19 |
|---|---|---|---|---|
| Total to third countries * | 222 857 | 234 062 | 228 905 | - 2% |
| USA | 30 447 | 25 627 | 29 001 | + 13% |
| Japan | 24 773 | 28 190 | 26 481 | - 6% |
| Switzerland | 16 174 | 18 945 | 17 304 | - 9% |

**S.M.P.**

| in Tonnes | 2020 | 2021 | 2022 | % 2020 /19 |
|---|---|---|---|---|
| Total to third countries * | 192 458 | 201 260 | 156 018 | - 22% |
| China | 24 865 | 26 019 | 17 729 | - 32% |
| Indonesia | 9 442 | 17 617 | 15 501 | - 12% |
| Algeria | 33 478 | 23 049 | 13 519 | - 41% |

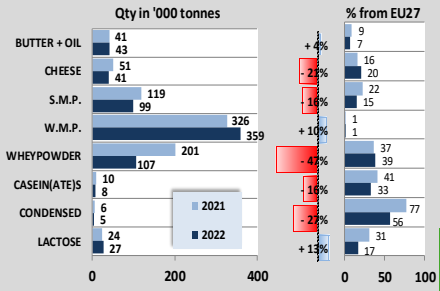
**W.M.P.**

| in Tonnes | 2020 | 2021 | 2022 | % 2020 /19 |
|---|---|---|---|---|
| Total to third countries * | 70 945 | 71 689 | 61 171 | - 15% |
| Oman | 10 523 | 14 858 | 16 107 | + 8% |
| China | 3 430 | 4 172 | 5 521 | + 32% |
| Senegal | 2 053 | 1 919 | 2 676 | + 39% |

*: UK not included as destination

## World Trade

### CHINA IMPORTS (Jan-Mar 2021 compared to 2020)




### MAIN EXPORTING THIRD COUNTRIES

*Jan-Mar 2022 compared to 2021*

| | BUTTER(OIL) Qty in ktons | BUTTER(OIL) % 2022 /21 | CHEESE Qty in ktons | CHEESE % 2022 /21 | S.M.P. Qty in ktons | S.M.P. % 2022 /21 | W.M.P. Qty in ktons | W.M.P. % 2022 /21 |
|---|---|---|---|---|---|---|---|---|
| New Zealand | 119 | - 4% | 96 | - 7% | 99 | + 12% | 375 | - 19% |
| EU* | 53 | - 3% | 229 | - 2% | 156 | - 22% | 61 | - 15% |
| United States | 19 | + 62% | 105 | + 13% | 203 | - 8% | 9 | - 11% |
| Australia | 6 | - 9% | 41 | + 6% | 51 | + 15% | 18 | + 64% |
| Belarus up to Feb | 10 | - 12% | 51 | + 12% | 18 | + 3% | 5 | + 17% |
| Argentina | 4 | + 12% | 11 | - 18% | 2 | - 48% | 38 | + 6% |

### MAIN IMPORTING THIRD COUNTRIES

*Jan-Mar 2022 compared to 2021*

| | BUTTER(OIL) Qty in ktons | BUTTER(OIL) % 2022 /21 | CHEESE Qty in ktons | CHEESE % 2022 /21 | S.M.P. Qty in ktons | S.M.P. % 2022 /21 | W.M.P. Qty in ktons | W.M.P. % 2022 /21 |
|---|---|---|---|---|---|---|---|---|
| China | 43 | + 4% | 41 | - 21% | 99 | - 16% | 359 | + 10% |
| Japan | 3 | - 35% | 63 | - 3% | 8 | - 9% | 1 | + 14% |
| United Kingdom up to Feb | 5 | - 21% | 61 | + 22% | 1 | - 55% | 2 | + 30% |
| United States | 13 | + 1% | 41 | + 4% | 0 | +++ | 4 | + 8% |
| South Korea | 6 | + 35% | 38 | - 11% | 4 | - 18% | 2 | + 58% |
| Thailand | 4 | + 17% | 5 | + 18% | 19 | + 83% | 27 | + 48% |

*: UK not included as destination

## GDT Auction

**Event 309**
7 June 2022

**+1.5%**
Average price (USD/MT, FAS)
$4 656

| Anhydrous Milk Fat | Butter | Butter Milk Powder | Cheddar | Lactose | Skim Milk Powder | Whole Milk Powder |
|---|---|---|---|---|---|---|
| +2.7% $ 6 201 | +5.6% $ 6 068 | +4.5% $ 4 398 | -3.6% $ 5 365 | n/r n.a. | +3.0% $ 4 240 | -0.3% $ 4 158 |

Sources : EUROSTAT, Reg. 2017/1185, Clal.it, USDA, Lto.nl, Nasdaq, ECB, Dairyaustralia, Dcanz, IHS Markit/GTA, Globaldairytrade.